

Corporate Social Responsibility Policy (CSR Policy)

1. Objective:

The main objective of CSR Policy is to lay down guidelines for Corporate Social Responsibility Activities of Kopran Limited (Company) . The Company's CSR Policy provides for carrying out CSR activities in the area of education, healthcare and rural development directly or through various not for profit organizations. However, the CSR Committee may increase the scope of activities with the requirements of the Companies Act, 2013 and rules made thereunder.

2. Program Implementation:

- a. The Board of Directors has constituted a Corporate Social Responsibility Committee (CSR Committee or the Committee) with atleast one of its members being Independent Directors of the Company.
- b. The Committee shall identify programs/projects in which the CSR activities can be undertaken and recommend to the Board from time to time.
- c. The programs/projects can be undertaken through Trust/NGO having a tract record of atleast three years.
- d. The Committee may invite such outside experts /consultant or any other person as it may deem fit for the purpose of CSR activities.
- e. CSR activities may also be undertaken in collaboration with other Companies.
- f. The Committee shall recommend to the Board, at the beginning of the Financial Year the amount to be spent on CSR activities for that Financial Year.
- g. The Committee may also recommend allocation of certain portion of the CSR spend for some identified activities/projects.
- h. The programs/projects which benefit only to the employees of the Company and their families shall not be considered for CSR activities.
- i. The Committee shall not spend more than 5% of the CSR Budget for expenses incidental to the CSR activities.

3. Projects/Programs to be Undertaken:

The activities to be undertaken by the Company as CSR activities shall be the projects/programs relating to the activities/subjects specified enumerated in the Schedule VII of the Companies Act, 2013 or any amendment thereto or modification thereof.

The Committee shall from time to time decide/recommend to the Board on, CSR activities to be undertaken, the geographical area covered, agencies or trusts or NGOs with which the projects/activities are to be undertaken, amount to be spent on various projects whether ongoing or fresh.

While deciding on the CSR activities, priority shall be given to the needs and requirements of communities or area in the vicinity near to the manufacturing facilities of the Company.

4. Monitoring Process:

- I. The Committee shall monitor the above projects, programs and implementation and execution of the same from time to time and report the same to the Board of Directors on a periodical basis.
- II. The Committee shall on completion of every Financial Year, submit to the Board details of the CSR spent during the Financial Year and reasons for the actual spent being less than the limits prescribed by the law, if any.
- III. The report on CSR shall form part of Directors Report of the Company.
- IV. The Committee shall recommend changes/editions to be carried out in the policy to the Board from time to time.

5. Disclaimer:

- a) The activities undertaken by the Company in pursuance of its normal course of business shall not be considered as CSR activities.
- b) The surplus arising out of CSR projects or programs or activities shall not form part of the business profits of the Company.