

## **KOPRAN LIMITED**

Reg. office: Parijat House, 1076 Dr E Moses Road, Worli, Mumbai – 400018

CIN–L24230MH1958PLC011078, website: [www.kopran.com](http://www.kopran.com)

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### **Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information**

(As envisaged under Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulation, 2015)

The Board of Directors of Kopran Limited ("the Company") are managing the affairs of the Company in a fair, transparent and ethical manner keeping in view the needs and interest of all the Stakeholders.

The Company endeavors to preserve the confidentiality of unpublished price sensitive information and to prevent misuse of such information.

Any subsequent modification and/or amendments brought by SEBI in the SEBI (Prohibition of Insider Trading) Regulation, 2015 shall automatically apply to this Code.

### **Principles of Fair Disclosure for purposes of Code of Practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information**

- a) The Company will make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
- b) The Company will make, uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
- c) Unless otherwise resolved by the Directors, the Executive Vice Chairman, Chief Operating Officer and the Company Secretary can severally act as Chief Investor Relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.

- d) The Company will make promote dissemination of unpublished price sensitive Information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
- e) The Company will provide appropriate and fair response to queries on news report and request for verification of market rumours by regulatory authorities.
- f) The Company will ensure that, information if any, shared with analyst and research personnel is not unpublished price sensitive information.
- g) The Company will develop best practices to make available transcripts or records of proceedings of meetings with analyst and other investor relations conference on the website of the Company to ensure official confirmation and documentation of disclosures made.
- h) The Company will handle all unpublished price sensitive information on a need - to -know basis.
- i) The Board may also establish further rules and procedures, from time to time to give effect to the intent of this Code and to further the objective of good corporate governance.

#### **Disclosures of the Code in Public Domain**

1. This code shall be published on the official website of the Company.
2. Further, this Code and every subsequent amendment made thereto, shall be promptly intimated to the Stock Exchanges where the securities of the Company are listed. :

The Code has been revised by the Board of Directors in their Meeting held on 05<sup>th</sup> November, 2018