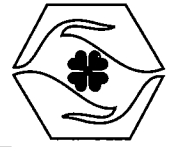


# Kopran

KOPRAN LIMITED						
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER, 2012						
Part - I Particulars	Quarter ended			Six Months ended		( ₹ in lakhs )
	30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	Year ended 31/03/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales / Income from Operations	6290	4,968	4,610	11,258	9,016	19,245
Other Operating Income	183	132	192	315	328	646
<b>Total Income from operations</b>	<b>6,473</b>	<b>5,100</b>	<b>4,802</b>	<b>11,573</b>	<b>9,344</b>	<b>19,891</b>
Expenditure						
Changes in Inventories of Finished Goods, Work-in- Progress and stocks- in-trade	45	(444)	340	(399)	615	698
Cost of Materials Consumed	3,960	3,482	2,841	7,442	5,593	11,946
Purchase of Stock- in - trade	-	-	6	-	19	43
Employee Benefits Expenses	452	417	408	869	836	1,752
Depreciation	302	296	283	598	565	1,142
Other Expenses	1,065	886	847	1,951	1,567	3,283
<b>Total Expenses</b>	<b>5,824</b>	<b>4,637</b>	<b>4,725</b>	<b>10,461</b>	<b>9,195</b>	<b>18,864</b>
Profit (Loss) from operations before other income, Interest and exceptional items	649	463	77	1,112	149	1,027
Other Income	(45)	60	205	15	418	556
Profit (Loss) before Interest and exceptional items	604	523	282	1,127	567	1,583
Interest	281	272	221	553	455	966
Profit (Loss) before exceptional items	323	251	61	574	112	617
Exceptional items	-	-	-	-	-	-
Profit ( Loss ) before tax	323	251	61	574	112	617
Less :Tax expenses	-	-	-	-	-	-
<b>Net Profit for the period</b>	<b>323</b>	<b>251</b>	<b>61</b>	<b>574</b>	<b>112</b>	<b>617</b>
Paid up equity share Capital (Face value Rs 10/-)	3,905	3,905	3,905	3,905	3,905	3,905
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	6,842
Earning Per Share ( EPS ) before and after Exceptional Item						
a) Basic	0.83	0.64	0.13	1.47	0.25	1.58
b) Diluted	0.83	0.64	0.13	1.47	0.25	1.58
<b>Part II</b>						
<b>(A) PARTICULARS OF SHAREHOLDING</b>						
Public shareholding						
Number of shares	25809523	25809523	25026401	25809523	25026401	25809523
Percentage of shareholding	66.09%	66.09%	64.09%	66.09%	64.09%	66.09%
Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	552500	552500	577500	552500	577500	552500
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.17%	4.17%	4.12%	4.17%	4.12%	4.17%
Percentage of shares (as a % of the total share capital of the company)	1.42%	1.42%	1.48%	1.42%	1.48%	1.42%
b) Non - encumbered						
Number of shares	12687453	12687453	13445575	12687453	13445575	12687453
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	95.83%	95.83%	95.88%	95.83%	95.88%	95.83%
Percentage of shares (as a % of the total share capital of the company)	32.49%	32.49%	34.43%	32.49%	34.43%	32.49%
<b>(B) INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	-	-	-	-	-	-
Received during the quarter	1	-	-	-	-	-
Disposed of during the quarter	1	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-	-
<b>Notes:-</b>						
(1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 10th November, 2012						
(2) The Company is engaged primarily in Pharmaceuticals business and there are no separate reportable segments as per AS-17.						
(3) Auditors observation:						
a) Investments and Advances made to Subsidiary Company, Kopran Research Laboratories Ltd (KRL) as at 30-09-2012 amounting to ₹ 5202.96 Lacs,(as at 30-09-2011 ₹.5346.80 Lacs) are in the opinion of the Auditors doubtful of realisation. In the opinion of the Management, no provision is required to be made because the investment in the Subsidiary Company, KRL, is long term, for strategic reasons.						
(4) Other Income includes exchange Loss of ₹. 90.18 lacs during the quarter ended 30th September,2012( Previous quarter ended 30th September,2011 gain of ₹ 131.26 Lacs).						
(5) Figures for the previous accounting period have been regrouped wherever necessary.						






# Kopran

(6) Statement of Assets and Liability

Particulars	(₹. in lakhs)	
	As at year 30-09-2012	As at year 31-03-2012
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
(a) Share Capital		
(b) Reserves and Surplus	4763	4763
<b>Total</b>	<b>7415</b>	<b>6842</b>
<b>2. Non-current liabilities</b>	<b>12178</b>	<b>11605</b>
(a) Long-term borrowings		
(b) Long-term provisions	6516	6459
<b>Total</b>	<b>313</b>	<b>313</b>
<b>3. Current liabilities</b>	<b>6829</b>	<b>6772</b>
(a) Short-term borrowings		
(b) Trade payables	3286	3113
(c) Other current liabilities	3927	4171
(d) Short-term provisions	2320	2269
<b>Total</b>	<b>10</b>	<b>11</b>
<b>TOTAL</b>	<b>9543</b>	<b>9564</b>
<b>II. ASSETS</b>	<b>28550</b>	<b>27941</b>
<b>1. Non-current assets</b>		
(a) Fixed Assets		
(i) Tangible assets		
(ii) Capital work-in-progress	11060	11160
(b) Non-current investment	-	-
(c) Long-term loans and advances	687	687
(d) Other non-current assets	5472	5431
<b>Total</b>	<b>246</b>	<b>245</b>
<b>2. Current assets</b>	<b>17465</b>	<b>17523</b>
(a) Inventories		
(b) Trade receivables	4345	3515
(c) Cash and Bank balances	4025	3752
(d) Short-term loans and advances	63	707
<b>Total</b>	<b>2652</b>	<b>2444</b>
<b>TOTAL</b>	<b>11085</b>	<b>10418</b>
<b>TOTAL</b>	<b>28550</b>	<b>27941</b>

KOPRAN LIMITED  
  
Surendra Somani  
Executive Vice Chairman

Place : Mumbai  
Date: 10-11-2012

