

# Kopran

KOPRAN LIMITED				
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th JUNE, 2014				
Part -I		(Rupees in lakhs)		
Particulars	Standalone			
	Quarter ended			Year ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited	Unaudited	Audited
Net Sales / Income from Operations	6689	8124	5810	29,417
Other Operating Income	149	209	160	779
<b>Total Income from operations</b>	<b>6838</b>	<b>8333</b>	<b>5970</b>	<b>30196</b>
Expenditure				
Changes in Inventories of Finished Goods, Work-in- Progress and stocks- in-trade	(126)	(213)	(256)	(636)
Cost of Materials Consumed	4533	5350	3869	18,750
Purchase of Stock- in - trade	42	217	60	578
Employee Benefits Expenses	592	546	524	2,296
Depreciation	316	320	303	1,246
Other Expenses	1080	1365	990	4,945
<b>Total Expenses</b>	<b>6437</b>	<b>7585</b>	<b>5490</b>	<b>27,179</b>
<b>Profit (Loss) from operations before other income, Interest and exceptional items</b>	<b>401</b>	<b>748</b>	<b>480</b>	<b>3,017</b>
Other Income	3	66	2	89
Foreign Exchange Gain/(Loss)	191	203	104	44
<b>Profit (Loss) before Interest and exceptional items</b>	<b>595</b>	<b>1,017</b>	<b>586</b>	<b>3,150</b>
Finance Cost	292	402	307	1,446
<b>Profit (Loss) before exceptional items</b>	<b>303</b>	<b>615</b>	<b>279</b>	<b>1,704</b>
Exceptional Items	-	-	-	-
<b>Profit (Loss) before tax</b>	<b>303</b>	<b>615</b>	<b>279</b>	<b>1,704</b>
Less Tax expenses	-	-	-	-
<b>Not Profit for the period</b>	<b>303</b>	<b>615</b>	<b>279</b>	<b>1,704</b>
Paid up equity share Capital (Face value Rs 10/-)	3,905	3,905	3,905	3,905
Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	9,752
<b>Earning Per Share (EPS) before and after Exceptional Item</b>				
a) Basic	0.78	1.58	0.71	4.36
b) Diluted	0.78	1.58	0.71	4.36
<b>Part II</b>				
<b>(A) PARTICULARS OF SHAREHOLDING</b>				
Public shareholding				
Number of shares	23753463	23753463	23956538	23753463
Percentage of shareholding	60.83%	60.83%	61.35%	60.83%
Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
Number of shares	3352500	3352500	1852500	3352500
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.92%	21.92%	12.27%	21.92%
Percentage of shares (as a % of the total share capital of the company)	8.59%	8.59%	4.74%	8.59%
b) Non - encumbered				
Number of shares	11943513	11943513	13240428	11943513
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	78.08%	78.08%	87.73%	78.08%
Percentage of shares (as a % of the total share capital of the company)	30.58%	30.58%	33.91%	30.58%
<b>(B) INVESTOR COMPLAINTS</b>				
		3 Months ended 30-06-2014		
Pending at the beginning of the quarter				-
Received during the quarter				-
Disposed off during the quarter				-
Remaining unresolved at the end of the quarter				-



**KOPRAN LTD.:** Parijat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018. P.B.No. 9917, Tel.: (022) 4366 1111

Fax : (022) 2495 0363 Website: www.kopran.com • CIN - L 24230 MH 1958 PLC 011078.

Works : • Village Savroli, Taluka : Khalapur, District : Raigad - 410 202. Tel.: (02192) 274500 / 335 / 337 • Fax : (02192) 274025.

•K4/4, Additional MIDC, Village Birwadi, Next to Global Board, Mahad-402302. Tel.: (02145) 251101-04 Fax:(02145) 251100.



  
**Kopran**

Reporting of Segment wise Revenue, Result and Capital Employed				
Particulars	Standalone			
	Quarter ended			Year ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b>				
(a) Pharmaceutical	6,985	8,542	6,110	30,880
(b) Consumer Care Division	81	61	42	245
<b>Total</b>	<b>7,046</b>	<b>8,603</b>	<b>6,152</b>	<b>31,126</b>
Less: Inter-Segment Revenue	-	-	-	-
Less: Excise Duty	208	270	182	930
<b>Net Sales/ Income from Operation</b>	<b>6,838</b>	<b>8,333</b>	<b>5,970</b>	<b>30,196</b>
<b>2. Segment Results</b>				
(a) Pharmaceutical	664	1,108	615	3,417
(b) Consumer Care Division	(69)	(91)	(29)	(287)
<b>Total</b>	<b>595</b>	<b>1,017</b>	<b>586</b>	<b>3,130</b>
Less: Finance Cost	292	402	307	1,448
<b>Total Profit Before Tax</b>	<b>303</b>	<b>615</b>	<b>279</b>	<b>1,704</b>
<b>3. Capital Employed</b>				
(a) Pharmaceutical	19,785	21,556	18,167	21,556
(b) Consumer Care Division	418	397	35	397
(c) Others (Unallocated)	5,418	5,416	5,481	5,416
<b>Total</b>	<b>25,621</b>	<b>27,370</b>	<b>23,683</b>	<b>27,370</b>

**Notes:-**

(1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th August, 2014. Limited review has been carried out by statutory auditors of the company.

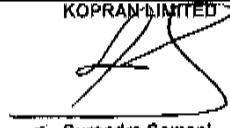
(2) The company is in process of technically evaluating useful lives of its fixed assets and componentization thereof vis-à-vis the useful lives stated under Schedule II of the Companies Act, 2013. Pending such evaluation, the company has provided depreciation for the quarter by applying the rates that were applicable for the previous financial year. Its impact is unascertainable at this stage and adjustment shall be carried out in subsequent quarter after finalisation of technical evaluation/componentization.

**(3) Auditors observation:**

a) Investments and Advances made to Subsidiary Company, Kopran Research Laboratories Ltd (KRL) as at 30-06-2014 amounting to Rs. 5231.62 Lacs, (as at 30-06-2013 Rs.5294.53 Lacs) are in the opinion of the Auditors doubtful of realisation. In the opinion of the Management, no provision is required to be made because the investment in the Subsidiary Company, KRL, is long term, for strategic reasons.

(4) Figures for the previous accounting period have been regrouped wherever necessary.

KOPRAN LIMITED


  
 Surendra Somani  
 Executive Vice Chairman

 Place: Mumbai  
 Date: 14-08-2014

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# BATLIBOI & PUROHIT

## Chartered Accountants

### REVIEW REPORT TO THE BOARD OF DIRECTORS OF

### KOPRAN LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Kopran Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2014 ("the statement") except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

2. *Attention is invited to note 3 in the statement regarding Investment and Advances aggregating Rs. 500.61 lakhs and Rs. 4,731.01 lakhs respectively given to a subsidiary company, Kopran Research Laboratories Limited whose accumulated losses have exceeded the net-worth, no provision for Investments and Doubtful Advances has been made by the management of the Company. Consequently, the effect, if any, on the carrying values of investments and advances given are currently unascertainable.*
3. *The Company is in the process of evaluating the useful lives of all its fixed assets pursuant to schedule II of the Companies Act, 2014 and pending such evaluation, the impact of depreciation on the financial results of the quarter is not ascertained.*
4. Based on our review conducted as above and on consideration of other financial information *except for the effect of the matter described in Para 2 and 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard, notified pursuant to the Company's (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BATLIBOI & PUROHIT**

Chartered Accountants  
Firm Reg No. 101048W

*K. A. Mehta*

**KAUSHAL MEHTA**

Partner  
Membership No. 111749



Place : Mumbai  
Dated : 14<sup>th</sup> August, 2014