



September 29, 2023

The Manager,
Bombay Stock Exchange Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager,
The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai -400 051

BSE Scrip Code No. 524280

NSE Symbol: KOPRAN

Dear Sir/ Madam,

Sub: Grant of stock options under Kopran Employee Stock Option Plan 2023 (ESOP 2023 Plan)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Nomination and Remuneration Committee of the Company at its meeting held today i.e. September 29, 2023 approved grant of 3,48,500 (Three Lakh Forty Eight Thousand Five Hundred) Stock Options to eligible employees as per the Kopran Employee Stock Option Plan 2023 (hereinafter referred as “ESOP 2023”).

The requisite details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as follows:

Sr.	Particulars	Details
1.	Brief details of options granted	3,48,500 options granted to eligible employees of the Company and Subsidiary Companies under the ESOP 2023 on September 29, 2023
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021	The ESOP 2023 is in accordance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	One option shall be convertible into one fully paid-up equity share having face value of Rs. 10/- each
4.	Pricing Formula	Lower of the weighted average Market Price of last 6 (six) months or closing Market Price before the date of Grant with upto a discount of 20%.





Kopran

5.	Options vested	Vesting Details	Date of grant: 29 September, 2023		
			1st Vesting	2nd Vesting	3rd Vesting
		Percentage	40%	30%	30%
		Date	29 September, 2024	29 September, 2025	29 September, 2026
6.	Time within which option may be exercised	Options granted under the Plan shall vest not earlier than minimum period of one year and not later than maximum period of 4 (Four) years from the date of Grant.			
7.	Options exercised	N.A.			
8.	Money realized by exercise of options	N.A.			
9.	The total number of shares arising as a result of exercise of option	N.A.			
10.	Options lapsed	N.A.			
11.	Variation of terms of options	N.A.			
12.	Brief details of significant terms	Significant terms are as per the Kopran Employee Stock Option Plan 2023 (ESOP 2023 Plan) as available on the website - https://www.kopran.com/investors/notice/pdf/Kopran%20Employee%20Stock%20Option%20Plan%202023.pdf			
13.	Subsequent changes or cancellation or exercise of such options	N.A.			
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	N.A.			

Regards,
For **Kopran Limited**

Sunil Sodhani
Company Secretary & Compliance Officer
Membership No: F3897



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Works: • Village Savroli, Taluka: Khalapur, District: Raigad - 410 202. Tel.: (02192) 274500 / 335 / 337 • Fax: (02192) 274025