



10th February, 2023

The Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Scrip Code No. 524280

NSE Symbol : KOPRAN

Dear Sir/Madam,

Sub: Statement on Deviation or Variation of funds raised though Preferential Issue of Equity Shares

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, the statement of deviation, duly reviewed by the Audit Committee is attached herewith as **Annexure A**.

We hereby confirm that there is no deviation or variation in use of proceeds raised through Preferential Issue of Equity Shares as observed by the Audit Committee at their meetings held on 10th February, 2023.

You are requested to kindly take the same on record.

Regards

For Kopran Limited

Sunil Sodhani
Company Secretary & Compliance Officer
Membership No. FCS 3897



KOPRAN LTD.: Parijat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel.: (022) 4366 1111
Fax.: (022) 2495 0363, Website : www.kopran.com CIN: L 24230 MH 1958 PLC 011078.
Works : Village Savroli, Taluka : Khalapur, District: Raigad - 410 202.
Tel.: (02192) 274500 / 335 / 337 Fax: (02192) 274025.

ANNEXURE A

Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Kopran Limited
Mode of Fund Raising	Preferential Issues of Equity Shares
Date of Raising Funds	12.01.2022
Amount Raised	Rs. 12648 lakhs
Report filed for Quarter ended	31.12.2022
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee in its meeting held on 10.02.2023 reviewed & commented there were no deviation/variation in utilisation of funds raised through Preferential Issue.
Comments of the auditors, if any	No Comments





Kopran

Objects for which funds have been raised and where there has been a deviation, in the following table
(₹ in lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
A. Kopran Research Laboratories Ltd (subsidiary)*						
Capital Expenditure	Nil	6000	-	4874.50	No	1125.50
Short term & Long term working Capital	Nil	4048	-	4048.00	No	-
B. Kopran Limited						
Capital Expenditure	Nil	600	-	291.18	No	308.82
Short term & Long term working Capital	Nil	2000	-	2000.00	No	-
Total		12648		11213.68		1434.32

Notes:

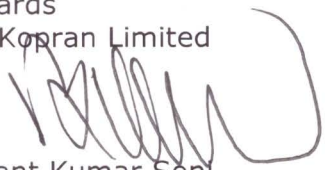
The Funds utilised are on cumulative basis as on 31st December, 2022 and the unutilised funds is in Fixed Deposits in Schedule Commercial Bank.

*Company has subscribed to Rights Issue of the Kopran Research Laboratories Limited, Subsidiary Company, amounting to ₹10000 lakhs post preferential Issue.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Regards
For Kopran Limited


Basant Kumar Soni
Chief Financial Officer (CFO)

Date: 10.02.2023

Place: Mumbai



KOPRAN LTD.: Parijat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel.: (022) 4366 1111
Fax.: (022) 2495 0363, Website : www.kopran.com CIN: L 24230 MH 1958 PLC 011078.
Works : Village Savroli, Taluka : Khalapur, District: Raigad - 410 202.
Tel.: (02192) 274500 / 335 / 337 Fax: (02192) 274025.