



1st September, 2020

The Manager
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Scrip Code No. 524280

NSE Symbol : KOPRAN

Dear Sir/Madam,

Sub: Newspaper Publication

Pursuant to Regulation 30 read with Schedule III Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we are enclosing herewith the copy of newspaper advertisements giving Notice of the 61st Annual General Meeting of the Company, e-Voting Details and Book Closure, published on 1st September, 2020 in 'Business Standard' (English Newspaper) and 'Tarun Bharat' (Marathi Newspaper).

This is for your information and records.

Regards,

For Kopran Limited

Sunil Sodhani
Company Secretary & Compliance Officer
Membership No. FCS 3897

Encl: as above



RBI steps in with measures to cool down rising yields

Says inflation woes and the fiscal situation amid global developments have firmed up yields abroad

ANUP ROY
Mumbai, 31 August

The Reserve Bank of India (RBI) on Monday stepped in with a number of measures that would boost demand for government bonds, keep yields under check and improve liquidity in the system.

The RBI said market sentiment has been impacted "by concerns relating to the inflation outlook and the fiscal situation amidst global developments that have firmed up yields abroad".

The central bank also indicated that it is comfortable with an appreciating rupee, which helps bring down import-led inflation, and said it remained "committed to ensuring comfortable liquidity and financing conditions in the economy".

Stepping in to boost demand for government bonds, the central bank increased the held-to-maturity (HTM) limit of banks substantially. In the HTM category, banks do not have to mark their investments with the current market rates, which helps the lenders avoid incurring any nominal losses.

Currently, banks are supposed to maintain a quarter of their overall bond holdings in the HTM category. They are required to maintain a minimum of 18 per cent of their deposit base in government bonds, also called statutory liquidity ratio (SLR). Even as the HTM is pegged at 25 per cent of this 18 per cent SLR, the RBI allows the HTM investment to rise, provided it remains within an overall limit of 19.5 per cent of the deposit base. This 19.5 per cent limit has now been increased to 22 per cent.

According to RBI calculations, government securities held in the HTM category by



major banks amount to around 17.3 per cent of their deposit base, while in some cases it had reached the limit of 19.5 per cent. This extra limit of 2.5 per cent would mean an extra demand of nearly ₹3.56 trillion, bond dealers say. The fresh acquisitions have to be done with effect from September 1 up to March 31. The relaxations would be reviewed thereafter.

This would help create extra demand for the government's ₹12-trillion borrowing programme. The central bank has finished borrowing more than 90 per cent of the first half's ₹7-trillion borrowing. It has to also manage a huge borrowing by the states, and possibly extra borrowing by the Centre towards the end of the year.

"The RBI measures are directly aimed at maintaining orderly market conditions and ensuring financial conditions are congenial at all times. The RBI has been saying that the borrowing programme will be non-disruptive, which appears to have been achieved by an these announcements," said R K Gurumurthy, head of treasury, Lakshmi Vilas Bank, adding the bond yields may

FUELLING AN APPETITE FOR BONDS

■ RBI says appreciating rupee helping control inflation

■ The held-to-maturity (HTM) investment limit of banks increased to 22%, from 19.5%

■ Increased HTM to create ₹3.56 trillion of demand for fresh bonds

■ RBI announces Operation Twist of ₹20,000 crore

■ Allows banks to reverse funds taken under LTRO

■ Announces repo of ₹1 trillion

remain "reasonably aligned to macro factors".

The central bank refused to sell nearly ₹18,000 crore of the benchmark 10-year bond on Friday's auction as investors demanded higher yields. The 10-year bond yield, which has a coupon of 5.77 per cent, had spiked as much as about 6.2 per cent recently. But the RBI's past actions forced the yield to soften and it closed at 6.12 per cent on Monday. "The spike in yield has bought to the fore dual role of the RBI as the monetary policy authority and debt manager for governments. The impact on the yield after policy announcement has now been addressed by

higher HTM limits," said Soumyajit Niyogi, associate director at India Ratings and Research.

Among other measures, the central bank said it would conduct another round of special open market operations (OMOs), under which it would simultaneously buy and sell bonds worth ₹20,000 crore in two tranches. In market parlance, this kind of OMO is called Operation Twist.

The central bank has already done one such OMO of ₹10,000 crore and another OMO is due on September 3. According to RBI's notification, there will be two more such operation twists on

September 10 and September 17 of ₹10,000 crore each.

The central bank said it will also conduct term repo operations for an aggregate amount of ₹1 trillion at the prevailing repo rate in the middle of September "to assuage pressures on the market on account of advance tax outflows".

The central bank gave options to banks to reverse the funds taken under long-term repo operations (LTROs), to ease their cost of funds.

"Thus, the banks may reduce their interest liability by returning funds taken at the repo rate prevailing at that time (5.15 per cent) and availing funds at the current repo rate of 4 per cent," the RBI said.

Niyogi said the HTM will check spike in bond yields, and more operation twists will flatten the curve. "Additionally, reversal of LTRO will reduce intertemporal consequences for banks, and will improve appetite for banks to borrow and park in bonds." The RBI's take on rupee also piqued the interests of traders.

"There are indications that food and fuel prices are stabilising and cost push factors are moderating. In addition, the recent appreciation of the rupee is working towards containing imported inflationary pressures," the RBI said. The central bank has of late withdrawn from intervening in the spot currency markets, and let the rupee appreciate to a six-month high, while keeping its forward markets intervention intact. An appreciating rupee theoretically makes import cheaper, and therefore controls inflation. It considered an indirect method of raising interest rates without touching policy rates, which remain in "accommodative" mode.

July retail credit grows 4x over June

SECOND STRAIGHT MONTH OF GROWTH

Credit deployment by banks this year (₹ cr)

Sector	March	April	May	June	July
Gross bank credit	9,263,134	9,153,122	9,108,882	9,136,004	9,148,074
Industry*	2,905,151	2,884,372	2,861,607	2,875,210	2,821,316
Micro & small	381,825	358,340	352,949	352,696	354,728
Medium	105,598	99,458	99,847	95,670	101,994
Retail loans	2,553,652	2,490,791	2,478,863	2,490,381	2,531,234
Housing	1,338,964	1,330,709	1,329,147	1,335,902	1,347,565
Credit card outstanding	108,094	96,978	92,887	97,586	101,391
Vehicle loans	220,609	216,968	214,548	214,602	217,697

*Micro, small, medium & large enterprises

Marginal rise in medium, small and micro units

ABHIJIT LELE
Mumbai, 31 August

Building on the traction gained in June, retail loans of banks — including housing, credit cards and vehicle — grew ₹40,853 crore in July as economic activity gathered momentum. Retail credit had grown ₹11,518 crore in June.

Housing loans were up ₹11,663 crore and credit card outstanding grew ₹3,805 crore, while the vehicle segment also saw a marginal rise of ₹3,095 crore in July over June.

The outstanding retail loan book stood at ₹25.3 tril-

lion in July, up from ₹24.9 trillion in June, according to the Reserve Bank of India data.

Retail credit had seen a sharp drop of ₹62,861 crore in April, followed by a moderate contraction of ₹11,928 crore in May.

April was a washout month due to the strict lockdown imposed across the country, while May was also marked by dull activity. The strength of recovery is gradually building up, bankers said.

The micro and small enterprise segment and medium size units saw little growth in outstanding loans. The outstanding loans to SMEs stood

at ₹3.54 trillion in July, as against ₹3.52 trillion in June. The medium size segment also saw some traction, rising ₹6,324 crore in July.

The RBI said on a year-on-year (YoY) basis, non-food bank credit growth at 6.7 per cent in July was the same as in June, but lower than the growth rate of 11.4 per cent seen in July 2019.

Credit growth to agriculture and allied activities increased 5.4 per cent in July as compared with a growth of 6.8 per cent in July 2019.

Credit growth to industry slowed to 0.8% in July against 6.1% in the corresponding period previous year

1,700 mid-size firms need restructuring, says CRISIL

ABHIJIT LELE
Mumbai, 31 August

Over 1,700 sub-investment grade mid-size companies (those with turnover of ₹300-1,500 crore) will need debt restructuring to withstand the Covid-19 onslaught, said CRISIL Ratings on Monday.

A total of 1,754 sub-investment grade firms (BB+ or lower) and 589 investment grade entities (BBB- and above) had opted for moratorium on repayment of dues during March-August 2020. The average debt size of these companies in CRISIL's rated portfolio, excluding outliers, is around ₹25-30 crore.

Five sectors — power, gems and jewellery, packaging, hotels, auto component and auto dealers — accounted for over 99 per cent of firms that opted for a moratorium.

Sub-investment grade companies were grappling with a slowing economy even before the pandemic hit. The moratorium, announced by the Reserve Bank of India (RBI) in March, provided much-needed liquidity support and prevented a sharp weakening of their credit profiles. But a nationwide lockdown announced in March-end severely curtailed business activity in the first quarter of this fiscal year, crimping cash flow of firms.

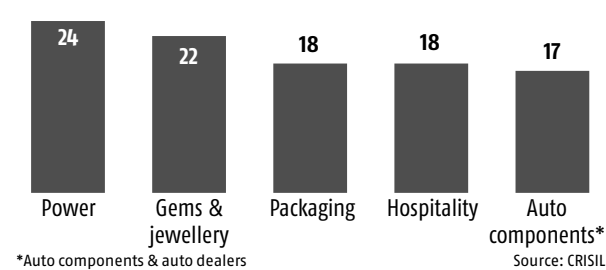
The rating agency said the investment grade entities took recourse to the moratorium to build a liquidity cushion for exigencies in the near term.

Subodh Rai, senior director, CRISIL Ratings, said a



TAKING EMI RELIEF Firms that have availed of moratorium in CRISIL's portfolio (figures in brackets indicate number of firms)

99% OF FIRMS THAT TOOK MORATORIUM ARE IN 5 SECTORS Top 5 sectors as % of portfolio (under moratorium)



*Auto components & auto dealers Source: CRISIL

majority of those with lower resilience have availed of the moratorium, while few among the more resilient ones have done so. Resilience is the ability of a sector to sustain the revenue impact of Covid-19 and bounce back to full production after the pandemic peters out.

While the moratorium window closed on August 31, debt restructuring under the RBI's framework can play a crucial role in supporting the credit profiles of mid-sized companies.

The outlook in most sectors remains muted. In particular, companies falling in the low resilience sector will continue to remain under stress over the next two to three quarters.

To support companies impacted by the Covid-19-induced slowdown, the RBI has introduced a one-time debt restructuring plan. Taking timely recourse to this facility can help companies manage their cash flows that, in turn, will provide support to their credit profiles, CRISIL added.

NTPC to seek shareholders' nod to raise ₹15,000 crore

NTPC will seek shareholders' nod to raise up to ₹15,000 crore through bonds in the annual general meeting scheduled for next month.

The funds are proposed to be raised on private placement basis in one or more tranches not exceeding 30, according to the company's notice for the annual general meeting (AGM), scheduled for September 24.

The special resolution for AGM proposes to make offers or invitations to subscribe to the secured/unsecured, redeemable, taxable/tax-free, cumulative/non-cumulative, non-convertible debentures up to ₹15,000 crore, the notice said. The funds would be raised for capital expenditure, working capital and general corporate purposes, in the domestic market.

The firms has also sought approval to amend the Memorandum of Association to provide focus on new business segments like e-mobility, waste-to-energy, manufacturing of value added products from fly ash, gypsum etc. PTI

MERIND LIMITED
Registered Office: ReadyMoney Terrace, 2nd Floor, Room No. 5, 167, Dr. Annie Besant Road, Worli, Mumbai - 400 018
CIN: U24239MH1958PLC011204
Phone: +91-22-2495 2771, Email id: investorrelations@merind.co.in

INFORMATION REGARDING THE 60th ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VC/OAVM

This is to inform that in view of the outbreak of the Covid-19 pandemic, the 60th Annual General Meeting (AGM/Meeting) of Merind Limited (the Company) will be convened through two-way Video Conferencing (VC) facility / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder, read with General Circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 issued by the Ministry of Corporate Affairs (MCA Circulars).

The 60th AGM of the Members of the Company will be held at 4.00 p.m. (IST) on Tuesday, September 29, 2020 through VC facility / OAVM provided by the National Securities Depository Limited (NSDL) to transact the businesses as set out in the Notice convening the AGM.

The copy of the AGM notice and Annual Report of the Company for the Financial Year 2019-20 will be available on the website of NSDL at www.evoting.nsdl.com.

The Company is providing the facility of remote e-Voting as well as e-Voting during the AGM to all the members to cast their vote electronically on all the resolutions as set out in the Notice of the AGM. The Company has engaged the services of NSDL, for providing the e-Voting facility to the Members. Facility for e-Voting during the AGM will be made available to those Members who attend the AGM and have not casted their vote on the Resolutions through remote e-Voting. The Members who have casted their vote by remote e-Voting prior to the AGM may also participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. The details of e-Voting and the process of e-Voting will be provided in the Notice of the AGM.

Accordingly, please note that no provision has been made to attend and participate in the 60th AGM of the Company in person to ensure compliance with the directives issued by the Government Authorities with respect to Covid-19. Members attending the Meeting through VC facility / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Notice of the AGM along with the Annual Report 2019-20 will be sent electronically only to those Members whose e-mail addresses are registered with the Company / Registrar & Transfer Agent (Registrar) / Depositories. As per the MCA Circulars, no physical copies of the Notice of AGM and Annual Report will be sent to any Member. Members whose email addresses are already registered with the Company/ Depositories, may follow the instructions for remote e-Voting as well as e-Voting during the AGM as provided in the Notice of the AGM. Members who have not yet registered their e-mail addresses are requested to follow the process mentioned below, before 5:00 p.m. (IST) on Thursday, September 03, 2020, for registering their e-mail addresses to be able to receive the Notice of the AGM and Annual Report along with voting instructions login ID and password for remote e-Voting and cast their votes:

- For Temporary Registration for Demat shareholders:**
The Members of the Company holding Equity Shares of the Company in Demat Form and who have not registered their e-mail addresses may temporarily get their e-mail addresses registered with Link Intime India Pvt Ltd by clicking the link: https://linkintime.co.in/emailreg/email_register.html in their website www.linkintime.co.in at the Investor Services tab by choosing the E-mail Registration heading and follow the registration process as guided therein. The members are requested to provide details such as Name, DPID, Client ID/ PAN, mobile number and e-mail id. In case of any query, a member may send an e-mail to RTA@rnt.helpdesk@linkintime.co.in. On submission of the shareholders details an OTP will be received by the shareholder which needs to be entered in the link for verification.

- For Permanent Registration for Demat shareholders:**
It is clarified that for permanent registration of e-mail address, the Members are requested to register their e-mail address, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

- Registration of email id for shareholders holding physical shares:**
The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their e-mail addresses may get their e-mail addresses registered with Link Intime India Pvt Ltd, by clicking the link: https://linkintime.co.in/emailreg/email_register.html in their website www.linkintime.co.in at the Investor Services tab by choosing the Email/ Bank Registration heading and follow the registration process as guided therein. The members are requested to provide details such as Name, Folio Number, Certificate number, PAN, mobile number and email id and also upload the image of share certificate in PDF or JPEG format (upto 1 MB). In case of any query, a member may send an e-mail to RTA@rnt.helpdesk@linkintime.co.in. On submission of the shareholders details an OTP will be received by the shareholder which needs to be entered in the link for verification.

This notice is issued for the information and benefit of the Members of the Company in compliance with the applicable circulars of MCA.

By order of the Board of Directors
For Merind Limited

Sd/-
Dr. Huzaifa Khoraikwala
Chairman

Date: 31st August, 2020
Place: Mumbai



8K MILES SOFTWARE SERVICES LIMITED
CIN: L72300TN1993PLC101852
Regd Office: #5, Cenotaph Road, II Floor, Srinivas Towers, Teyrnampet Chennai 600018 Tel: 044 6602 8000 Email: cs@8kmiles.com Website: <https://8kmiles.com>

CORRIGENDUM TO NOTICE OF 35th ANNUAL GENERAL MEETING ATTENTION OF MEMBERS

This Corrigendum is to the Notice published in 'Business Standard' (English National daily newspaper) and 'Makkalkural' (Tamil Regional daily newspaper) on August 20, 2020 with respect to the 35th AGM of the Company. This is to inform that the day and date of 35th Annual General Meeting (AGM) of the Company shall be read as "Wednesday, the 30th September 2020". All other contents/information mentioned in that Notice shall remain unchanged and this corrigendum should be read in conjunction and conjunction with the Notice published on August 20, 2020 (Thursday).

For 8K Miles Software Services Limited
G Sri Vignesh
Company Secretary
ICSI Membership No. A57475
Place : Chennai
Date : August 31, 2020

Kopran Limited
Regd. Office: Parijat House, 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018.
CIN : L24230MH1958PLC011078
Website: www.kopran.com, Email ID: investors@kopran.com,
Tel. No.: 022-43661111 Fax No.: 022-24950363

NOTICE OF THE 61th ANNUAL GENERAL MEETING. E-VOTING AND BOOK CLOSURE

The Company has emailed the Notice of the 61th Annual General Meeting (AGM) along with the link to the Annual Report for the Financial Year 2019-20 on Monday, 24th August, 2020 through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent (RTA) and Depositories. The requirement of sending physical copies of the Annual Report has been dispensed with.

Remote e-Voting:
The detailed instructions for e-Voting are given in the Notice of the AGM. Members are requested to note the following:

- The remote e-Voting shall commence on Sunday, 13th September, 2020 at 9.00 a.m. and will end on Tuesday, 15th September, 2020 at 5.00 p.m. The e-Voting module shall be disabled by NSDL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time.
- The voting rights of the Members for voting through remote e-Voting or voting during the proceedings of the AGM shall be in proportion to their share of the paid-up Equity Share Capital of the Company as on Wednesday, 9th September, 2020 ('Cut-Off Date').
- Any person who acquires shares of the Company and becomes a Member of the Company after the dispatch of the AGM Notice and holds shares as on the Cut-Off Date, i.e. Wednesday, 9th September, 2020, may obtain the Login ID and password by sending a request at evoting@nsdl.co.in or may contact on toll free number provided by NSDL: 1800-222-990.

Ms. Nirali Mehta, Practicing Company Secretary (Membership No.A37734, COP No.20754) has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-Voting process as well as for voting during AGM, in a fair and transparent manner.

The results of the remote e-Voting and votes cast during the AGM shall be declared not later than 48 hours from the conclusion of the AGM. The results declared, along with the Scrutinizer's Report, shall be placed on the Company's website www.kopran.com and on the website of NSDL www.evoting.nsdl.com immediately after their declaration and communicated to the Stock Exchanges where the Company's Equity Shares are listed viz. www.bseindia.com and www.nseindia.com.

Book Closure:
NOTICE IS FURTHER GIVEN pursuant to Section 91 of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, that the Register of Members and the Share Transfer Books of the Company will remain closed from Monday, 7th September, 2020 to 9th September, 2020 (both days inclusive) for the purpose of AGM.

For Kopran Limited

Sunil Sodhani
Company Secretary

Place : Mumbai
Date : 31st August, 2020



CRISIL SME TRACKER

Exports offer a ray of hope for specialty chemicals units

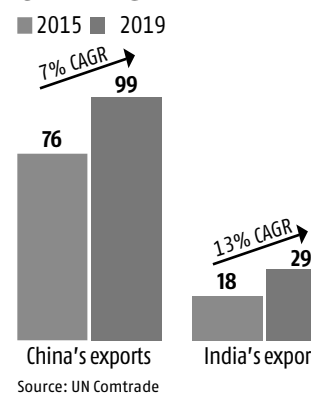
SPECIALTY CHEMICALS manufacturers have been left bleeding, as demand from most end-user industries has dried up in the wake of the Covid-19 pandemic.

Small and medium enterprises (SMEs), which make up as much as 30-35 per cent of the industry, have been hit particularly hard.

Many SMEs have reduced capacity utilisation as downstream demand fell, and are expected to see realisation decline amid lower crude oil prices. Additionally, SMEs are having difficulties in accessing working capital, and may face a liquidity crunch. While the world is slowly opening up, there has been no major recovery in demand from key end-user industries such as automobiles, electronics and textiles. We expect demand from the food-packaging and health care segments to sustain, though.

In this milieu, exports offer a ray

CHEMICALS EXPORTS: CHINA VS INDIA



Source: UN Comtrade

of hope. India's chemical exports logged a compound annual growth rate (CAGR) of about 13 per cent

between 2015 and 2019, compared with about 7 per cent for China. The key sub-segments likely to benefit from higher exports would be colourants and agrochemicals, with export shares of 45-50 per cent and 50-55 per cent, respectively.

Furthermore, significant capacity addition in other sub-segments, such as polymer additives, would help reduce the country's import dependence.

Other key demand opportunities for India's specialty chemicals players, including SMEs, could arise from the deteriorating relations between the United States and China, and closure of manufacturing units in China on environmental concerns.

Besides, global players are trying to diversify their supply chains and reduce their dependence on China. India, with its competitive labour cost, can emerge as a viable alternative.



