

**Independent Auditor's Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Kopran Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
Kopran Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Kopran Limited, ("the Company") for the quarter and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A




review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KHANDELWAL JAIN & CO.**

Chartered Accountants,

Firm Registration No.: 105049W

  
(S. S. SHAH)

Partner

Membership No.: 33632

UDIN: 21033632AAAADH9644



Place: Mumbai

Date : October 27, 2021

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**Independent Auditor's Review Report on Quarterly and year to date Unaudited Consolidated Financial Results of Kopran Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of  
Kopran Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Kopran Limited ("the Parent" or "the Holding Company") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information



consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  - Kopran Research Laboratories Limited
  - Kopran Lifesciences Limited
  - Kopran (H. K) Limited
  - Kopran (UK) Limited
  
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
- 6(a) We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information, before consolidation adjustments, reflect total assets of Rs. 32,145.85 lakhs as at September 30, 2021, total revenues of Rs. 7,603.47 lakhs and Rs. 12,431.13 lakhs, total net profit after tax of Rs. 1,261.74 lakhs and Rs. 1,740.78 lakhs and total comprehensive income of Rs. 1,264.36 lakhs and Rs. 1,746.02 lakhs for the quarter and year to date from April 01, 2021 to September 30, 2021, respectively,



and cash inflows (net) of Rs. 43.94 lakhs for the half year ended September 30, 2021, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

6(b) The consolidated unaudited financial results includes the interim financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial information, before consolidation adjustments, reflect total assets of Rs. 253.28 lakhs as at September 30, 2021, total revenues of Rs. NIL lakhs and Rs. NIL lakhs, total net profit / (loss) after tax of Rs. 0.35 lakhs and Rs. (1.34) lakhs and total comprehensive income / (loss) of Rs. 0.35 lakhs and Rs. (1.34) lakhs for the quarter and year to date from April 01, 2021 to September 30, 2021, respectively, and cash outflows (net) of Rs. 1.42 lakhs for year to date from April 01, 2021 to September 30, 2021 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KHANDELWAL JAIN & CO.**

**Chartered Accountants,**

**Firm Registration No.: 105049W**

  
**(S. S. SHAH)**

Partner

Membership No.: 033632

UDIN: 21033632AAAADI2041



Place: Mumbai

Date : October 27, 2021

KOPRAN LIMITED  
STATEMENT OF CONSOLIDATED AND STANDALONE UNAUDITED RESULTS FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(Rs. in Lakhs)

Particulars	Consolidated						Standalone						
	For the Quarter ended			For the Half Year ended			For the Quarter ended			For the Half Year ended			For the year ended
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	
(1) Revenue from Operations	Unaudited 12,756.56	Unaudited 7,532.69	Unaudited 11,899.41	Unaudited 20,289.25	Unaudited 23,987.62	Audited 49,181.35	Unaudited 5,622.46	Unaudited 2,922.00	Unaudited 4,707.33	Unaudited 8,544.46	Unaudited 10,430.62	Unaudited 22,283.31	Unaudited 199.96
(2) Other Income	41.96	14.29	11.76	56.25	44.84	189.38	64.75	73.50	47.65	138.25	468.55	841.40	199.96
(3) Foreign Exchange Gain (Net)	209.53	268.70	543.27	478.23	862.18	1,609.30	132.38	161.62	278.65	294.00	468.55	1,099.61	841.40
(4) Total Income (1+2+3)	13,008.05	7,815.68	12,454.44	20,823.73	24,894.64	50,980.03	5,819.59	3,157.12	5,033.63	8,976.71	10,996.41	23,324.67	1,099.61
(5) Expenses													
(a) Cost of materials consumed	7,706.62	5,172.38	6,851.75	12,879.00	12,699.52	26,544.79	3,287.90	1,768.59	2,711.25	5,056.49	4,700.52	10,516.20	1,768.88
(b) Purchase of stock-in-trade	81.14	124.20	133.21	205.34	133.21	2,082.28	81.14	124.20	104.08	205.34	133.21	1,787.88	1,787.88
(c) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(459.66)	(1,032.74)	21.25	(1,492.40)	1,584.97	1,552.20	185.63	(186.32)	(450.96)	(0.69)	1,056.30	1,470.29	1,470.29
(d) Employee benefits expense	987.66	1,024.77	915.81	2,012.43	1,829.04	3,715.66	475.98	522.84	484.81	998.82	941.69	1,833.87	380.67
(e) Finance costs	99.20	106.81	141.69	206.01	327.79	623.88	52.63	65.47	111.52	118.10	257.26	410.28	380.67
(f) Depreciation and amortisation expense	282.56	270.45	260.75	553.01	514.47	1,019.18	108.75	107.65	104.87	216.40	200.51	410.28	410.28
(g) Other expenses	2,039.03	1,315.74	1,857.92	3,354.77	3,609.96	7,108.44	1,131.81	640.54	917.54	1,772.35	1,813.71	3,654.96	3,654.96
Total Expenses (5)	10,736.55	6,981.61	10,182.38	17,718.16	20,698.96	42,646.43	5,323.84	3,042.97	3,983.11	8,366.81	9,103.20	20,054.15	20,054.15
(6) Profit before exceptional items and tax (4-5)	2,271.50	834.07	2,272.06	3,105.57	4,195.68	8,333.60	495.75	114.15	1,050.52	609.90	1,893.21	3,270.52	3,270.52
(7) Exceptional items (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-
(8) Profit before tax (6-7)	2,271.50	834.07	2,272.06	3,105.57	4,195.68	8,333.60	495.75	114.15	1,050.52	609.90	1,893.21	3,270.52	3,270.52
(9) Tax expense	528.51	191.54	491.87	720.05	893.64	1,830.37	87.74	19.94	184.46	107.68	329.72	575.68	575.68
(a) Current Tax	33.94	6.87	117.14	40.81	215.87	342.61	30.45	7.07	117.15	37.52	212.61	347.61	347.61
(b) Deferred Tax	-	-	-	-	0.94	-	-	-	-	-	-	-	-
(c) Taxation adjustment of earlier years	-	-	-	-	-	-	-	-	-	-	-	-	-
(10) Profit for the period (8-9)	1,709.05	635.66	1,663.05	2,344.71	3,085.23	6,160.62	377.56	87.14	748.91	464.70	1,350.88	2,347.23	2,347.23
(11) Other Comprehensive Income													
(i) Items that will not be reclassified to profit and loss													
(a) - Remeasurements of defined benefit plans	9.51	9.50	(0.48)	19.01	(0.96)	38.02	5.98	5.98	0.40	11.96	0.80	23.92	23.92
Income tax effect on Remeasurement of defined employee benefit plans	(2.23)	(2.64)	0.11	(4.87)	0.22	(10.58)	-1.32	(1.74)	(0.12)	(3.06)	(0.24)	(6.97)	(6.97)
(b) - Net changes in Fair value of investments in equity shares carried at Fair value through OCI	-	(0.22)	-	(0.22)	-	2.22	-	(0.22)	-	(0.22)	-	2.22	2.22
Income tax effect on Fair value of investments in equity shares carried at fair value through OCI	0.02	0.08	-	0.10	-	(0.42)	0.02	0.08	-	0.10	-	(0.42)	(0.42)
(ii) a) Items that will be reclassified to profit or loss													
Exchange difference in translating the financial statements of foreign operation	(1.08)	3.80	(5.94)	2.72	(5.29)	(6.47)	-	-	-	-	-	-	-
b) Income tax relating to items that will be reclassified to profit or loss	6.22	10.52	(6.31)	16.74	(6.03)	22.77	4.68	4.10	0.28	8.78	0.56	18.75	18.75
Other Comprehensive Income / (Loss) for the year (11)	1,715.27	646.18	1,656.74	2,361.45	3,079.20	6,183.39	382.24	91.24	749.19	473.48	1,351.44	2,355.98	2,355.98
(12) Total Comprehensive Income for the year (10+11)													



*[Signature]*

Particulars	Consolidated					Standalone						
	For the Quarter ended		For the Half Year ended		For the year ended	For the Quarter ended		For the Half Year ended		For the year ended		
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
Profit for the period attributable to												
- Owners of the Company	1,709.05	635.66	1,663.05	2,344.71	3,085.23	6,160.62	-	-	-	-	-	-
- Non - Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Other Comprehensive Income / (Loss) for the period attributable to												
- Owners of the Company	6.22	10.52	(6.31)	16.74	(6.03)	22.77	-	-	-	-	-	-
- Non - Controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the period attributable to	1,715.27	646.18	1,656.74	2,361.45	3,079.20	6,183.39	-	-	-	-	-	-
- Owners of the Company												
- Non - Controlling Interest												
(13) Paid up Equity Share Capital (Face Value of Rs. 10 each)	4,325.16	4,325.16	4,324.89	4,325.16	4,324.89	4,325.16	4,325.16	4,325.16	4,324.89	4,325.16	4,324.89	4,325.16
(14) Other Equity						20,177.88						20,359.82
(15) Earnings Per Share (EPS) (Face value Rs. 10/- each)												
(a) Basic	3.95	1.47	3.84	5.42	7.13	14.24	0.87	0.20	1.73	1.07	3.12	5.43
(b) Diluted	3.95	1.47	3.84	5.42	7.13	14.24	0.87	0.20	1.73	1.07	3.12	5.43

**Notes:-**

- 1) The above Statement of consolidated and standalone unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India. There is no minority interest.
- 2) The above Statement of consolidated and standalone unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 27, 2021 and have been subjected to limited review by the Statutory Auditors of the Company who have expressed an unmodified conclusion.
- 3) The Company and the subsidiaries together referred to as "Group" are engaged primarily in the Pharmaceuticals business and there are no separate reportable segments as per Ind AS 108 on "Operating Segment Reporting".
- 4) The Group has not experienced any significant impact on its operations, supply chain and recoverability of carrying amounts of financial and non-financial assets due to COVID 19 pandemic. As the pandemic continues to evolve, the Group will continue to closely monitor for any material changes to future economic conditions.
- 5) Figures for the previous period have been regrouped or reclassified, wherever necessary to make them comparable with the figures of the current period.

Place : Mumbai  
Date : October 27, 2021



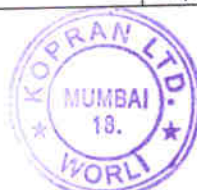
FOR KOPRAN LIMITED,  
Surentra Somani  
Executive Vice Chairman

**KOPRAN LIMITED**  
**CONSOLIDATED AND STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	Consolidated		Standalone	
	As at	As at	As at	As at
	30-09-2021	31-03-2021	30-09-2021	31-03-2021
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>1. Non-current assets</b>				
Property, Plant and Equipment	12,303.59	10,927.04	4,407.58	4,460.25
Capital work-in-progress	3,588.45	3,708.73	21.00	-
Goodwill	0.58	0.58	-	-
Other Intangible Assets	287.18	291.85	250.52	284.07
Intangible assets under development	596.27	580.17	294.33	282.13
<b>Financial Assets</b>				
Investments	4.24	4.51	15,909.81	15,878.82
Others	380.60	379.81	292.09	291.30
Deferred tax assets (net)	-	-	-	-
Other non-current assets	305.54	350.67	74.60	87.23
<b>Total Non-current assets</b>	<b>17,466.45</b>	<b>16,243.36</b>	<b>21,249.93</b>	<b>21,283.80</b>
<b>2. Current assets</b>				
Inventories	14,098.30	10,000.36	4,521.48	2,750.26
<b>Financial Assets</b>				
Trade receivables	9,744.43	12,007.85	3,918.99	4,946.35
Cash and cash equivalents	90.84	93.53	29.66	32.44
Bank Balances other than cash and cash equivalents above	707.27	596.28	358.52	289.96
Loans	66.43	46.93	55.29	36.19
Others	293.40	331.76	215.47	209.07
Current tax assets (net)	38.81	38.04	38.81	38.04
Other Current Assets	6,361.78	4,580.17	3,933.75	2,809.26
<b>Total Current Assets</b>	<b>31,401.26</b>	<b>27,694.92</b>	<b>13,071.97</b>	<b>11,111.57</b>
<b>Total Assets</b>	<b>48,867.71</b>	<b>43,938.28</b>	<b>34,321.90</b>	<b>32,395.37</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	4,325.16	4,325.16	4,325.16	4,325.16
Other Equity	21,890.61	20,177.88	20,184.54	20,359.82
<b>Total Equity</b>	<b>26,215.77</b>	<b>24,503.04</b>	<b>24,509.70</b>	<b>24,684.98</b>
<b>Liabilities</b>				
<b>1. Non-current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	2,049.51	2,121.22	245.20	235.92
Provisions	781.09	746.84	402.69	386.04
Deferred tax liabilities (net)	544.32	498.75	271.92	231.44
<b>Total Non-Current Liabilities</b>	<b>3,374.92</b>	<b>3,366.81</b>	<b>919.81</b>	<b>853.40</b>
<b>2. Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	6,484.96	4,308.27	1,948.71	1,325.69
Trade payables				
- total outstanding dues of micro enterprises and small enterprises	262.20	127.26	153.78	22.75
- total outstanding dues of creditors of other than micro enterprises and small enterprises	8,617.68	8,464.21	5,312.99	3,973.26
Other Financial Liabilities	2,384.53	2,547.82	1,047.45	1,204.11
Other current liabilities	831.80	337.19	365.76	267.48
Provisions	72.46	72.46	63.70	63.70
Current tax liabilities (Net)	623.39	211.22	-	-
<b>Total Current Liabilities</b>	<b>19,277.02</b>	<b>16,068.43</b>	<b>8,892.39</b>	<b>6,856.99</b>
<b>Total Equity and Liabilities</b>	<b>48,867.71</b>	<b>43,938.28</b>	<b>34,321.90</b>	<b>32,395.37</b>

Place : Mumbai  
Date : October 27, 2021



FOR KOPRAN LIMITED

Surendra Somani  
Executive Vice Chairman



**KOPRAN LIMITED**  
**CONSOLIDATED AND STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021**

(Rupees in Lakhs)

Particulars	Consolidated			Standalone		
	As at	As at	As at	As at	As at	As at
	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-09-2020	31-03-2021
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
<b>Cash flows from operating activities</b>						
Net Profit before tax	3,105.58	4,195.68	8,333.60	609.90	1,893.20	3,270.54
Adjustments for:						
Depreciation and Amortisation Expense	552.92	514.47	1,019.18	216.40	200.51	410.28
Amortisation of premium on operating lease	0.77	0.76	1.55	-	-	-
Dividend income	-	-	-	-	-	-
Finance cost	139.61	327.79	623.88	118.10	257.26	380.67
Interest income	(10.58)	(8.31)	(29.33)	(47.00)	(3.93)	(12.95)
Unrealised foreign exchange (gain) / loss (net)	(29.84)	52.39	(112.67)	(29.84)	52.39	-112.67
Loss on sale of Fixed Assets	1.23	7.19	6.53	1.23	-	-
Provision / write off for expected credit loss / trade receivables / advances (net)	(10.65)	46.13	139.19	(10.65)	34.56	139.19
Liabilities written back (net)	-	(2.06)	(4.26)	-	(2.06)	(4.26)
Financial guarantee income	-	-	-	(31.25)	(31.25)	(62.50)
<b>Operating profit before working capital changes</b>	<b>3,749.04</b>	<b>5,134.04</b>	<b>9,977.67</b>	<b>826.89</b>	<b>2,400.68</b>	<b>4,008.30</b>
(Increase) / Decrease in inventories	(4,097.94)	(481.56)	(1,150.70)	(1,771.21)	(69.74)	1,366.85
Decrease / (increase) in trade receivables	1,931.75	(1,580.33)	(2,710.91)	1,094.11	(227.91)	(682.93)
Decrease / (increase) in Loans receivables	(19.92)	12.52	11.94	(19.90)	11.77	34.63
Increase in other current / non-current assets	(1,704.48)	(289.84)	(1,157.39)	(1,123.49)	(177.34)	(84.27)
Increase / (Decrease) in trade payables	620.74	968.00	3,140.98	1,469.34	493.13	858.17
(Decrease) / Increase in provision for retirement benefits	53.26	60.51	64.98	28.61	33.89	19.02
(Decrease) / Increase in other financial liabilities	(55.18)	(262.72)	(152.18)	(113.22)	(268.41)	-150.62
(Decrease) / Increase in other current liabilities	494.61	377.26	(419.53)	98.28	560.85	48.94
Effects of exchange fluctuation reserve	2.77	(5.29)	(6.47)	-	-	-
<b>Cash generated from operations</b>	<b>974.65</b>	<b>3,932.59</b>	<b>7,598.39</b>	<b>489.41</b>	<b>2,756.92</b>	<b>5,418.09</b>
Direct taxes paid (Net of refunds)	(308.68)	(465.57)	(1,603.26)	(108.44)	(179.64)	(541.33)
<b>Net cash flow from operating activities</b>	<b>665.97</b>	<b>3,467.02</b>	<b>5,995.13</b>	<b>380.97</b>	<b>2,577.28</b>	<b>4,876.76</b>
Payments for exceptional items	-	-	-	-	-	-
<b>Net cash flow from operating activities</b>	<b>(A) 665.97</b>	<b>3,467.02</b>	<b>5,995.13</b>	<b>380.97</b>	<b>2,577.28</b>	<b>4,876.76</b>
<b>Cash flows (used in) / from investing activities</b>						
Purchase of fixed assets, including capital work-in-progress	(1,775.50)	(386.38)	(2,361.91)	(153.50)	(105.02)	(428.88)
Purchase of intangibles including Intangible assets under development	(47.43)	(23.50)	(79.50)	(12.20)	9.80	(5.99)
Proceeds from sale of fixed assets	1.10	14.50	46.50	1.10	-	-
(Decrease) / increase in Creditors for capital goods	(35.22)	(69.44)	457.51	(35.22)	(45.36)	4.05
Decrease/ (Increase) in Capital Advance	11.63	(137.56)	(88.29)	11.63	(46.61)	(33.74)
Proceeds from Non-Current Investments	0.05	-	-	0.05	-	(195.48)
Bank Balances Other than Cash and Cash Equivalents above	(111.00)	(0.21)	(205.12)	(68.57)	-	(203.75)
Decrease / (increase) in other financial assets	(6.40)	(110.84)	(326.44)	(6.40)	-110.84	-
Interest Income	10.58	8.31	29.33	47.00	3.93	12.95
<b>Net cash flow used in investing activities</b>	<b>(B) (1,952.19)</b>	<b>(705.12)</b>	<b>(2,527.92)</b>	<b>(216.11)</b>	<b>(294.10)</b>	<b>(850.84)</b>
<b>Cash flows (used in) / from financing activities</b>						
Repayment of long-term borrowings (Net)	(74.53)	5.60	18.31	6.46	5.60	(9.46)
Inter corporate deposits (Net)	2.81	(1,051.29)	(1,339.86)	2.81	(721.38)	(721.38)
Repayment of short-term borrowings (Net)	2,151.82	(469.72)	(45.57)	598.15	(362.51)	(1,323.01)
Current Maturities of Long term debts	(2.49)	(916.01)	-820.64	(2.49)	(946.50)	(936.59)
Dividend Paid	(648.76)	-	-648.77	(648.76)	-	(648.77)
Proceeds from conversion of partly paid -up shares to fully paid up shares	-	-	0.23	-	-	0.23
Interest accrued	(5.71)	(3.88)	3.05	(5.71)	(1.81)	5.57
Interest paid	(139.61)	(327.79)	(623.88)	(118.10)	(257.26)	(380.67)
<b>Net cash flow used in financing activities</b>	<b>(C) 1,283.53</b>	<b>(2,763.09)</b>	<b>(3,457.13)</b>	<b>(167.64)</b>	<b>(2,283.86)</b>	<b>(4,014.08)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(A+B+C) (2.69)</b>	<b>(1.19)</b>	<b>10.08</b>	<b>(2.78)</b>	<b>(0.68)</b>	<b>11.84</b>
Cash and cash equivalents at the beginning of the period	93.53	83.45	83.45	32.44	20.60	20.60
Effect of exchange rate changes on Cash and cash equivalents	-	-	-	-	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>90.84</b>	<b>82.26</b>	<b>93.53</b>	<b>29.66</b>	<b>19.93</b>	<b>32.44</b>

Place : Mumbai  
 Date : October 27, 2021



FOR KOPRAN LIMITED

Surendra Somani  
 Executive Vice Chairman